

NEWSLETTER October 2016

Greetings

Well the winter is over, and good riddance. Brand new pair of skis and hardly any snow! The sun is shining, the blossoms are out, and the garden is getting a work out. Everything is looking good!

This is another newsletter to help keep in touch about MYOB software, and also my own add-on software which runs with MYOB.

Accounting in the Cloud

The new 2016 version of **Accountright** software continues to improve. It works really well now and if you are still using version 19 you are welcome to contact me for further discussion.

The features include all those from v19, and some new features as well. The new design opens the door to more modern features from now on. If you use either of these versions on a network, the new design database should perform better than previous versions.

The option to access data files online, up to 5 multiple users, and also the bank feeds are great new features. You just need a reasonably fast PC and/or network to achieve acceptable performance.

What are the Changes

Option to store data in the 'cloud'

- Option to use 'Bank Feeds'
- Five simultaneous users
- Many others

There are many cool new options, even ones like sorting columns in a grid of information (eg Purchase Orders or dates) can speed up the job of finding an entry.

MYOB have been working hard to improve the performance and it now runs very well for most users. Their main mission is to make accounting faster and easier for busy people.

For those who use foreign currency there was good news at the recent Partner conference in Auckland. MYOB demonstrated a prototype version showing new foreign currency features. Then next question is "when". MYOB are

saying next year, so we will have to be patient. I would say that anyone currently using foreign currency with v19 will be better off once the new version is released.

Upgrade options

If you <u>currently</u> pay a monthly or annual support fee to MYOB, and you are using v19 products, you are eligible to convert to the new 2016 version at any time. It is relatively painless. Please let me know if you require any assistance.

If you do not currently pay a Support fee, the ONLY way to obtain an upgrade is to be on the MYOB Support Plan. If you are not currently on a Support agreement with MYOB there are options to pay annually or with monthly direct debits. The last page lists the different versions and prices. If you decide that you would like to look at changing please contact me to discuss it, and I can then arrange an order with MYOB.

MYOB Accountright – Compare

Here is a link which is useful to compare the different versions of AccountRight products:

https://www.myob.com/nz/accounting-software/compare

Essentials Accounting and Payroll

The Essentials software package is another online product for smaller businesses, and includes a Payroll. If you wish to find out more about Essentials I can refer you to Debbie Marshall, an MYOB Consultant with expertise in Essentials. At the recent MYOB annual Partner Conference Debbie was awarded the Partner of the year, so congratulations to Debbie 🕄

Essentials includes these features:

- Option to use 'Bank Feeds' for easy data entry
- File GST online to IRD
- Payroll suitable for small businesses
- Always up-to-date for tax compliance
- MYOB OnTheGo lets you invoice from your smart phone
- Check out this link to Essentials:
 https://www.myob.com/nz/accounting-software/essentials

Add-on Software - extend your MYOB

Computing Solutions Ltd is an official MYOB software developer, and provides Add-on applications for businesses in Australia and New Zealand. Apart from the two main applications, we have also been supplying one-off applications where the needs of a business are very specific. In these cases, the options and reports can be entirely constructed to suit the user in that business.

Sidekick Reports

If you have all your data in MYOB but need better reporting, we can usually provide what you need.

To view some sample reports, go to the website www.computingsolutions.co.nz

and follow the links to Sidekick Reports.

The reports are being added to all the time, based on requests from users to extend the reporting scope of MYOB itself. The reports include:

Budget Comparisons (P&L or Job)
Budget Forecasts (P&L or Job)
Consolidated Accounts
General Ledger Details
Inventory reports
Job reports
Purchases summaries
Sales by Customer
Sales by Item
Salesperson Commission
Salesperson Sales

Sidekick works with either local files as well as online cloud files.

Membership Manager

Timebilling reports

This software is designed to assist clubs and other organisations with more efficient Membership administration. It fulfils three main functions:

- Automated Invoicing
- Allocating Members into Groups
- Reports of Member types etc

Membership Types - The software uses the Card file in MYOB as the Member database. For example, these can be set up as Full Member, Junior Member, Country Member or any other relevant category.

Groups – A Group can be any collection of Members, such as Committees, Teams, Reunions etc.

Reports – these include a range of Member based information, such as names, addresses, phone numbers etc.

Add-on Software - continued

Bespoke Applications

These add-on applications are made for any one business using MYOB, and incorporate all the analytic options that the business requires. The advantage of a dedicated application is that the user can completely dictate what the software should do, and also build on it as new requirements become relevant.

Examples of recent apps include:

Analysing Customer sales within Regions Analysing GP and NP per retail outlet Analysing when Jobs go over Budget Calculating royalty payments Providing Grower payout values Profit & Loss results for Trading entities

Health Checks

The end of a GST Return period, and the end of any financial year are ideal times to review the integrity of your Accounting data. Checks can include:

- confirming bank reconciliation
- balancing accounts receivable
- balancing accounts payable
- check Inventory Balances
- check the Lock period
- check backup procedures
- optimise the data file

Let me know at any time if you would like me to call and run through these checks with you.

Hardware requirements

Computing Solutions Ltd works with a very experienced IT firm, who can:

- resolve hardware problems
- advise on networking and hardware upgrades
- provide competitive quotes

MYOB Knowledge Base

MYOB run a Knowledge Base which many users do not seem to be aware of. It works really well and is sometimes much faster and more effective than calling MYOB (if you are on support).

http://myobnz.custhelp.com/

Anything else?

Just call if you have any issues I can help with:

Phone: 03 332 3050 Mobile: 027 438 5082

Please tick the box and fax back this form if: ☐ You wish to buy a Support Agreement for the Cloud version You do **not** want to receive future newsletters Company Name Serial No (Required) **MYOB Support Agreements (incl GST)** MYOB Essential (Monthly) \$46.00 (\$31.05 without Payroll) **MYOB Basics** \$372.60 (discounted from RRP \$414.00) MYOB Standard \$621.00 (discounted from RRP \$690.00) MYOB Plus (with Payroll) \$869.40 (discounted from RRP \$966.00) **MYOB** Premier (discounted from RRP \$759.00) \$683.10 MYOB Premier (with Payroll) \$1055.70 (discounted from RRP \$1173.00)

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Visa

Cheque

Name on card

(Please circle)

MasterCard



Peter Oliver P O Box 12101, Christchurch, N.Z.

Card Type

Card Number

Expiry Date

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