

Clearwater Pty Ltd

25 Spring Street
Blackburn
VIC, 3130

Profit and Loss (Cash Basis)

01/06/2009 to 30/06/2009

05/04/2010
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	Allocated Amount	GST Amount
Revenue		
Sales Income		
Sales - Water Cooler	1,399.40	139.94
Sundry Sales	2,000.00	
Service Income		
Service - Other Income	1,227.27	122.73
Syndicate Accounts		
Racing Income		
Race Winnings	38,500.00	
Other Syndicate Income		
Syndicate - Interest Recieved	600.00	
Total Syndicate Accounts	39,100.00	
Total Revenue	43,726.67	262.67
Direct Costs		
Purchases		
Opening Stock	120,000.00	
Closing Stock	(150,000.00)	
Total Purchases	(30,000.00)	
Syndicate COS		
Feed	1,800.00	180.00
Shoes & Gear	420.00	42.00
Stabling	1,500.00	150.00
Track Fees	2,500.00	250.00
Training Fees	1,000.00	100.00
Transport	2,300.00	230.00
Vet Fees	1,100.00	110.00
Total Syndicate COS	10,620.00	1,062.00
Total Direct Costs	(19,380.00)	1,062.00
Gross Profit	63,106.67	(799.33)
Overhead Expenses		
General & Admin Expenses		
Freight Charges	2,400.00	240.00
Operating Expenses		
Import Broker Fees	1,200.00	120.00
Insurance	1,000.00	100.00
Total Operating Expenses	2,200.00	220.00
Payroll Expenses		
Superannuation	398.08	
Wages & Salaries	4,423.08	
Total Payroll Expenses	4,821.16	
Total Overhead Expenses	9,421.16	460.00
Operating Profit	53,685.51	(1,259.33)
Net Profit / (Loss)	53,685.51	(1,259.33)